

Ku'au Bayview at Paia
Insurance Summary
Date Prepared: January 2, 2007

Insurance Associates, Inc.
800 Bethel Street, Suite #200
Honolulu, HI 96813
Phone: 538-6938 Fax: 531-8361

Agent: John Hall
Direct Line: 808-526-9273
john@ia-hawaii.com

| Coverage | Limits | Term | Policy Period | Annual Premium | Insurance Company | Comments |
|--|---------------|-------------|------------------------|-----------------------|---|---|
| Property | | | | | | |
| Comprehensive General Liability | | Annual | 02/01/07 – 02/01/08 | \$ 1,280 | Philadelphia Insurance Companies (A.M. Best Rated "A+", Superior) | |
| General Aggregate | \$ 2,000,000 | | | | | |
| Products and Completed Operations Aggregate | \$ 2,000,000 | | | | | |
| Personal & Advertising Injury | \$ 1,000,000 | | | | | |
| Each Occurrence | \$ 1,000,000 | | | | | |
| Fire Damage (any one fire) | \$ 100,000 | | | | | |
| Medical Expense (any one person) | \$ 5,000 | | | | | |
| Bodily Injury/Property Damage Liability Deductible | \$ 500 | | | | | |
| Commercial Umbrella | \$ 5,000,000 | Annual | 02/01/07 – 02/01/08 | \$1,432 | Chubb Insurance Company | |
| Directors' and Officers' Liability | | Annual | 02/01/07 – 02/01/08 | \$ 1,170 | Great American Insurance Company (A.M. Best Rated "A", Excellent) | Includes coverage for the Management Company, if applicable |
| Each Occurrence | \$ 1,000,000 | | | | | |
| General Aggregate | \$ 1,000,000 | | | | | |
| Deductible | \$ 1,000 | | | | | |
| Fidelity Bond | \$ 50,000 | Annual | 04/01/07 – 04/01/08 | \$ 310 | Great American Insurance Company (A.M. Best Rated "A", Excellent) | |
| Deductible | \$ 1,000 | | | | | |
| Workers' Compensation | | | | | | |

This is a summary only. It does not include all the terms, exclusions, limitations, and conditions in the actual contract